

# OLYMPIA FEDERAL SAVINGS FINANCIAL STATEMENT OF CONDITION 2023

	March 31, 2023	March 31, 2022
<b>ASSETS</b>		
Cash on Hand and Due from Banks	47,166,885	64,177,680
Investment Securities	53,468,699	70,449,710
Loans Receivable	766,614,300	676,489,725
Accrued Interest Receivable	2,400,872	2,053,686
Federal Home Loan Bank Stock	3,374,600	2,341,800
Premises & Equipment Less Depreciation	16,723,385	16,719,692
Bank Owned Life Insurance	27,086,643	26,959,712
Deferred Tax Asset, net	822,036	648,909
Cash Flow Hedges	1,404,969	539,548
Other Assets	1,852,498	1,611,199
<b>TOTAL ASSETS</b>	<b>920,914,887</b>	<b>861,991,661</b>
<b>LIABILITIES AND NET WORTH</b>		
Deposits	745,638,567	713,783,730
Borrowed Funds	56,943,453	32,943,453
Accrued Expenses and Other Liabilities	6,564,886	6,814,613
<b>TOTAL LIABILITIES</b>	<b>809,146,906</b>	<b>753,541,796</b>
Net Worth/Capital	111,767,981	108,449,865
<b>TOTAL LIABILITIES &amp; NET WORTH</b>	<b>920,914,887</b>	<b>861,991,661</b>

This statement has been prepared in accordance with the regulatory reporting requirements of the Federal Deposit Insurance Corporation (FDIC). As of March 31, 2023 the association's capital requirements and capital were as follows:

2023	Required Amount	Well Capitalized	Actual Capital %	Actual Amount	Excess
Community Bank Leverage Ratio	82,166,180	9.00%	12.67%	115,650,228	33,484,048

Effective January 1, 2023, the Association elected to use the Community Bank Leverage Ratio ("CBLR") framework as provided for in the Economic Growth, Regulatory Relief and Consumer Protection Act.

## OlyFed



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