

OLYMPIA FEDERAL SAVINGS FINANCIAL STATEMENT OF CONDITION 2022

	March 31, 2022	March 31, 2021
ASSETS		
Cash on Hand and Due from Banks	64,177,680	74,417,460
Investment Securities	70,449,710	74,482,999
Loans Receivable	676,489,725	605,620,933
Accrued Interest Receivable	2,053,686	1,984,912
Federal Home Loan Bank Stock	2,341,800	2,106,800
Premises & Equipment Less Depreciation	16,719,692	15,930,828
Bank Owned Life Insurance	26,959,712	24,424,828
Deferred Tax Asset, net	648,909	421,056
Cash Flow Hedges	539,548	-
Other Assets	1,611,199	833,229
TOTAL ASSETS	861,991,661	800,223,045
LIABILITIES AND NET WORTH		
Deposits	713,783,730	657,020,627
Borrowed Funds	32,943,453	28,943,453
Cash Flow Hedges	-	1,259,149
Accrued Expenses and Other Liabilities	6,814,613	6,590,916
TOTAL LIABILITIES	753,541,796	693,814,145
Net Worth/Capital	108,449,865	106,408,900
TOTAL LIABILITIES & NET WORTH	861,991,661	800,223,045

This statement has been prepared in accordance with the regulatory reporting requirements of the Federal Deposit Insurance Corporation (FDIC). As of March 31, 2022 the association's capital requirements and capital were as follows:

2021	Required Amount	Well Capitalized	Actual Capital %	Actual Amount	Excess
Community Bank Leverage Ratio	77,155,873	9.00%	12.96%	111,100,689	33,944,816

Effective January 1, 2022, the Association elected to use the Community Bank Leverage Ratio ("CBLR") framework as provided for in the Economic Growth, Regulatory Relief and Consumer Protection Act.

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