

OLYMPIA FEDERAL SAVINGS FINANCIAL STATEMENT OF CONDITION 2018

	March 31, 2018	March 31, 2017
ASSETS		
Cash on Hand and Due from Banks	18,929,255	48,787,064
Investment Securities	51,142,834	59,491,068
Loans Receivable	511,766,733	454,905,176
Accrued Interest Receivable	1,997,997	1,881,303
Federal Home Loan Bank Stock	1,619,500	1,633,800
Real Estate Owned	90,298	149,298
Premises & Equipment Less Depreciation	18,279,078	18,630,531
Bank Owned Life Insurance	22,864,218	22,329,795
Other Assets	679,832	946,089
TOTAL ASSETS	627,369,745	608,754,124
LIABILITIES AND NET WORTH		
Deposits	504,520,674	488,166,962
Borrowed Funds	21,943,453	22,943,452
Accrued Expenses and Other Liabilities	5,363,126	5,198,901
TOTAL LIABILITIES	531,827,253	516,309,315
Net Worth/Capital	95,542,492	92,444,809
TOTAL LIABILITIES & NET WORTH	627,369,745	608,754,124

This statement has been prepared in accordance with the regulatory reporting requirements of the Federal Deposit Insurance Corporation (FDIC). Core and total capital are the elements of regulatory capital determined under such reporting requirements. Regulatory capital is a basis by which the FDIC determines whether a savings association is operating in a safe and sound manner. As of March 31, 2018, the association's capital requirements and capital available were as follows:

2018	Required Amount	Well Capitalized	Actual Capital %	Actual Amount	Excess
Common equity tier 1 risk-based capital ratio	17,700,000	4.5%	24.50%	96,362,000	78,662,000
Tier 1 risk-based capital ratio	23,600,000	6%	24.50%	96,362,000	72,762,000
Total risk-based capital ratio	31,467,000	8%	24.88%	97,845,000	66,378,000
Leverage ratio (tier 1 capital to adjusted total assets)	24,867,000	4%	15.50%	96,362,000	71,495,000

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