

# OLYMPIA FEDERAL SAVINGS FINANCIAL STATEMENT OF CONDITION 2015

Assets	March 31, 2015	March 31, 2014
Cash on Hand and Due from Banks	32,088,512	42,359,685
Investment Securities	96,742,390	122,378,879
Loans Receivable	402,472,589	344,388,388
Accrued Interest Receivable	1,905,860	1,724,841
Federal Home Loan Bank Stock	3,356,300	3,497,100
Real Estate Owned	1,819,026	2,254,446
Premises & Equipment Less Depreciation	16,800,504	16,487,263
Bank Owned Life Insurance	21,192,631	20,594,861
Other Assets	1,881,055	614,063
<b>TOTAL ASSETS</b>	<b>578,258,867</b>	<b>554,299,526</b>
<b>LIABILITIES AND NET WORTH</b>		
Deposits	462,388,190	468,888,501
Borrowed Funds	24,943,452	0
Accrued Expenses and Other Liabilities	3,524,755	2,308,842
<b>TOTAL LIABILITIES</b>	<b>490,856,397</b>	<b>471,197,343</b>
Net Worth/Capital	87,402,470	83,102,183
<b>TOTAL LIABILITIES &amp; NET WORTH</b>	<b>578,258,867</b>	<b>554,299,526</b>

This statement has been prepared in accordance with the regulatory reporting requirements of the Federal Deposit Insurance Corporation (FDIC). Core and total capital are the elements of regulatory capital determined under such reporting requirements. Regulatory capital is a basis by which the FDIC determines whether a savings association is operating in a safe and sound manner. As of March 31, 2015, the association's capital requirements and capital available were as follows:

2015	Required Amount	Well Capitalized	Actual Capital %	Actual Amount	Excess
Common equity tier 1 risk-based capital ratio	21,139,000	6.5%	26.93%	87,572,000	66,433,000
Tier 1 risk-based capital ratio	26,017,000	8%	26.93%	87,572,000	61,555,000
Total risk-based capital ratio	32,521,000	10%	27.28%	88,731,000	56,210,000
Leverage ratio (tier 1 capital to adjusted total assets)	29,135,000	5%	15.03%	87,572,000	58,437,000

