

# OLYMPIA FEDERAL SAVINGS FINANCIAL STATEMENT OF CONDITION 2014

Assets	March 31, 2014	March 31, 2013
Cash on Hand and Due from Banks	42,350,916	28,923,837
Federal Funds Sold	8,769	2,457,191
Investment Securities	122,378,879	143,595,262
Loans Receivable	344,388,388	339,190,140
Accrued Interest Receivable	1,724,841	1,871,493
Federal Home Loan Bank Stock	3,497,100	3,629,300
Real Estate Owned	2,254,446	1,663,757
Premises & Equipment Less Depreciation	16,487,263	14,482,299
Bank Owned Life Insurance	20,594,861	17,778,860
Other Assets	614,063	1,002,764
<b>TOTAL ASSETS</b>	<b>554,299,526</b>	<b>554,594,903</b>
<b>LIABILITIES AND NET WORTH</b>		
Deposits	468,888,501	468,897,753
Accrued Expenses and Other Liabilities	2,308,842	2,269,655
Deferred Federal Income Taxes	0	968,349
<b>TOTAL LIABILITIES</b>	<b>471,197,343</b>	<b>472,135,757</b>
Net Worth/Capital	83,102,183	82,459,146
<b>TOTAL LIABILITIES &amp; NET WORTH</b>	<b>554,299,526</b>	<b>554,594,903</b>

This statement has been prepared in accordance with the regulatory reporting requirements of the Federal Deposit Insurance Corporation (FDIC). Core and total capital are the elements of regulatory capital determined under such reporting requirements. Regulatory capital is a basis by which the FDIC determines whether a savings association is operating in a safe and sound manner. As of March 31, 2014, the association's capital requirements and capital available were as follows:

2014	Required Amount	Well Capitalized	Actual Capital %	Actual Amount	Excess
Core (Tier 1) Capital to Adjusted Total Assets	27,722,000	5%	15.35%	85,129,000	57,407,000
Core (Tier 1) Capital to Risk Weighted Assets	17,139,000	6%	29.80%	85,129,000	67,990,000
Total Capital to Risk Weighted Assets	28,565,000	10%	30.11%	86,003,000	57,438,000

