OLYMPIA FEDERAL SAVINGS FINANCIAL STATEMENT OF CONDITION 2013

Assets	March 31, 2013	March 31, 2012
Cash on Hand and Due from Banks	28,923,837	76,439,504
Federal Funds Sold	2,457,191	5,518,978
Investment Securities	143,595,262	73,575,162
Loans Receivable	339,187,690	360,835,740
Accrued Interest Receivable	1,871,493	1,897,441
Federal Home Loan Bank Stock	3,629,300	3,728,800
Real Estate Owned	1,663,757	2,490,333
Premises & Equipment Less Depreciation	14,482,299	14,588,525
Bank Owned Life Insurance	17,778,860	17,164,632
Other Assets	1,002,764	1,344,820
TOTAL ASSETS	554,592,453	557,583,935
LIABILITIES AND NET WORTH		
Deposits	468,895,303	475,828,904
Federal Home Loan Bank Advances	0	0
Accrued Expenses and Other Liabilities	2,269,655	2,079,441
Deferred Federal Income Taxes	968,349	971,575
TOTAL LIABILITIES	472,133,307	478,879,920
Net Worth/Capital	82,245,035	78,719,023
TOTAL LIABILITIES & NET WORTH	554,592,453	557,583,935

This statement has been prepared in accordance with the regulatory reporting requirements of the Office of the Comptroller of the Currency (OCC). Core and total capital are the elements of regulatory capital determined under such reporting requirements. Regulatory capital is a basis by which the OCC determines whether a savings association is operating in a safe and sound manner. As of March 31, 2013, the association's capital requirements and capital available were as follows:

2013	Required Amount	Well Capitalized	Actual Capital %	Actual Amount	Excess
Core (Tier 1) Capital to Adjusted Total Assets	27,741,000	5%	14.82%	82,200,000	54,459,000
Core (Tier 1) Capital to Risk Weighted Assets	16,593,000	6%	29.72%	82,200,000	65,607,000
Total Capital to Risk Weighted Assets	27,655,000	10%	30.12%	83,298,000	55,643,000